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## DIGEST

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Alfred Williams

HB No. 692

**Abstract:** Provides relative to the membership of the board of directors of the Research Park Corporation.

Present law authorizes the establishment of the Research Park Corporation as a public, nonprofit corporation authorized to create, develop, construct, operate, manage, and finance a research and development park in cooperation with the Board of Supervisors of LSU A&M College, the Board of Supervisors of SU A&M College, and the governing authority of the appropriate municipality or parish.

Present law provides that the corporation shall be managed by a board of directors consisting of not less than nine and not more than 12 members as follows:

- (1) The designee of the mayor-president of the city of Baton Rouge and the parish of East Baton Rouge.
- (2) The designee of the president of the LSU System.
- (3) The designee of the president of the SU System.
- (4) The designee of the secretary of the Dept. of Economic Development.
- (5) One member selected by the Economic Freedom Association.
- (6) In addition, the aforementioned board members shall elect at least four but not more than seven individuals to represent the business sector to serve on the board of directors.

Proposed law adds the designee of the chief executive officer of the Baton Rouge Area Chamber to the corporation. Otherwise retains present law.

(Amends RS 17:3396.4(intro. para.) and (6); Adds R.S. 17:3396.4(A)(7))