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## DIGEST

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Ritchie

HB No. 150

**Abstract:** Clarifies the minimum required capital and surplus for health maintenance organizations (HMO).

Present law requires each HMO to maintain, as long as it does business in this state, certain minimum capital and surplus based on a graduated scale, ranging from \$800,000 to \$3 million, over a certain time period (1995-1998).

Proposed law deletes the graduated scale of minimum capital and surplus requirements contained in present law, as such time period has elapsed, and instead clarifies that the minimum capital and surplus required of each HMO is \$3 million.

(Amends R.S. 22:254(C))