
DIGEST

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Thibaut

HB No. 229

Abstract: Authorizes domestic insurers to invest in certain master limited partnerships.

Present law provides with respect to those investments which a domestic insurer may make, including investing, acquiring debt obligations of, or otherwise acquiring and holding an interest in certain limited partnerships or limited liability companies.

Proposed law additionally authorizes domestic insurers to invest in, acquire debt obligations of, or otherwise acquire and hold an interest in certain master limited partnerships.

(Amends R.S. 22:584(D)(3))