

Regular Session, 2012

SENATE BILL NO. 675

BY SENATOR RISER

HOUSING. Changes the definition of "persons or families of low or moderate income" for purposes of the Louisiana Housing Corporation Act. (8/1/12)

1 AN ACT

2 To amend and reenact 40:600.87(8), relative to the definition of "persons or families of low
3 or moderate income" for purposes of the Louisiana Housing Corporation Act; to
4 change certain definitions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 40:600.87(8) is hereby amended and reenacted to read as follows:

7 §600.87. Definitions

8 The following terms, whenever used or referred to in this Chapter shall have
9 the following meanings, unless the context clearly indicates otherwise:

10 * * *

11 (8) "Persons or families of low or moderate income" means ~~an individual or~~
12 ~~household whose income qualifies as low income or moderate income as defined by~~
13 ~~the United States Department of Housing and Urban Development (HUD) as~~
14 ~~adjusted from time to time. HUD defines low income as any individual or household~~
15 ~~earning less than fifty percent of the area median income. HUD defines moderate~~
16 ~~income as any individual or household earning between fifty percent and eighty~~
17 ~~percent of the area median income~~ **a person or family who qualifies to receive a**

