

Regular Session, 2012

HOUSE BILL NO. 1103

BY REPRESENTATIVE LEGER

DISTRICTS/SPECIAL: Provides relative to the La. Sports and Entertainment District

1 AN ACT

2 To amend and reenact R.S. 33:130.842(A) and to enact R.S. 33:130.845(10), relative to the
3 Louisiana Sports and Entertainment District; to revise the boundaries of the district;
4 to provide procedures regarding the dedication of certain state of Louisiana sales tax
5 increments for district purposes; and to provide for related matters.

6 Notice of intention to introduce this Act has been published
7 as provided by Article III, Section 13 of the Constitution of
8 Louisiana.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 33:130.842(A) is hereby amended and reenacted and R.S.
11 33:130.845(10) is hereby enacted to read as follows:

12 §130.842. Louisiana Sports and Entertainment District; creation; territorial
13 jurisdiction

14 A. The Louisiana Sports and Entertainment District, a body politic and
15 corporate, referred to in this Subpart as the "district", is hereby created in the city of
16 New Orleans, referred to in this Subpart as the "city". The district shall be
17 comprised of all the property bounded by Poydras Street, Lasalle Street, Gravier
18 Street, Loyola Avenue, Girod Street, South Liberty Street, Julia Street, Le Rouge
19 Street, Howard Avenue, and South Claiborne Avenue, referred to in this Subpart as
20 the "property".

21 * * *

§130.845. Rights and powers

The district, acting by and through its board, shall have and exercise all powers of a political subdivision necessary or convenient for the carrying out of its objects and purposes, including but not limited to the following in addition to the other rights and powers set out in this Subpart:

* * *

(10) Notwithstanding any other provisions of law to the contrary, and subject to dedication by law, state of Louisiana sales taxes may be dedicated to the district to be used for district purposes. Prior to the dedication of any state sales taxes to pay revenue bonds of the district, the district shall submit the proposed cooperative endeavor agreement providing for such dedication to the Joint Legislative Committee on the Budget for approval. In determining whether to approve the dedication of state sales tax increments, the Joint Legislative Committee on the Budget shall take into account whether the city has agreed to the dedication of a portion of the city's sales tax to the district, including the length of time for such dedication and the amount of any dedication. Provided the district has obtained the approval of the Joint Legislative Committee on the Budget as required by this Paragraph, no other approvals with respect to such cooperative endeavor agreement shall be required, except that the approval of the State Bond Commission shall be required only to the extent that state sales taxes make up all or any portion of the revenue source pledged to the payment of bonds of the district.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Leger

HB No. 1103

Abstract: Provides relative to the La. Sports and Entertainment District.

Present law provides for the creation of the La. Sports and Entertainment District in the city of New Orleans. The district shall be comprised of all the property bounded by Poydras Street, Loyola Avenue, Girod Street, South Liberty Street, Julia Street, Le Rouge Street, Howard Avenue, and South Claiborne Avenue. Proposed law retains present law; adds Lasalle Street and Gravier Street to the property boundaries of the district.

Present law provides for the rights and powers of the district. Such a district shall have and exercise all powers of a political subdivision necessary or convenient for the carrying out of its objects and purposes. Proposed law retains present law.

Proposed law adds the power to use state sales taxes for district purposes. Prior to the dedication of any state sales tax to pay revenue bonds of the district, the district shall submit the proposed cooperative endeavor agreement providing for such dedication to the Joint Legislative Committee on the Budget for approval. In determining whether to approve the dedication of state sales tax increments, the committee shall take into account whether the city has agreed to the dedication of a portion of the city's sales tax to the district. Provided that the district has obtained the approval of the committee, no other approvals shall be required, except that the approval of the State Bond Commission shall be required only to the extent that state sales taxes make up all or any portion of the revenue source pledged to the payment of bonds of the district.

(Amends R.S. 33:130.842(A); Adds R.S. 33:130.845(10))