

Regular Session, 2012

HOUSE BILL NO. 692

BY REPRESENTATIVE ALFRED WILLIAMS

ECONOMIC DEVELOPMENT: Provides relative to the membership of the board of directors of the Research Park Corporation

1 AN ACT

2 To amend and reenact R.S. 17:3396.4(A)(introductory paragraph) and (6) and to enact R.S.
3 17:3396.4(A)(7), relative to the Research Park Corporation; provides relative to
4 membership of the board of directors; to add the designee of the chief executive
5 officer of the Baton Rouge Area Chamber to the board membership; to provide for
6 recusal of voting for such designee; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 17:3396.4(A)(introductory paragraph) and (6) are hereby amended
9 and reenacted and R.S. 17:3396.4(A)(7) is hereby enacted to read as follows:

10 §3396.4. Membership of board of directors; vacancies; compensation; expenses;
11 executive committee

12 A. The corporation shall be managed by a board of directors consisting of
13 not less than ~~nine~~ ten and not more than ~~twelve~~ thirteen members. The following
14 individuals shall serve on the board of directors:

15 * * *

16 (6) The designee of the chief executive officer of the Baton Rouge Area
17 Chamber. The ability of the designee to recuse himself from voting shall be limited
18 to recusal on votes which would be a violation of R.S. 42:1112(B)(3) involving any
19 person of which he is an officer, director, trustee, partner, or member provided that
20 the designee receives no compensation or other thing of economic value from such
21 person. The designee shall not be prohibited by R.S. 42:1111(C)(2)(d) from

performing services for any person who has or is seeking to obtain contractual or other business or financial relationships with the Research Park Corporation, provided that the designee shall recuse himself from any vote of the board regarding such person.

~~(6)~~ (7) In addition, the board members designated in Paragraphs (1) through ~~(5)~~ (6) of this Subsection shall elect at least four but not more than seven individuals to represent the business sector to serve on the board of directors. Any vacancy occurring among the elected members shall be filled in accordance with the bylaws of the corporation.

* * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Alfred Williams

HB No. 692

Abstract: Adds the designee of the chief executive officer of the Baton Rouge Area Chamber to the membership of the board of directors of the Research Park Corporation and provides for recusal of voting for such designee.

Present law authorizes the establishment of the Research Park Corporation as a public, nonprofit corporation authorized to create, develop, construct, operate, manage, and finance a research and development park in cooperation with the LSU Board of Supervisors, the Southern Board of Supervisors, and the governing authority of the appropriate municipality or parish.

Present law provides that the corporation shall be managed by a board of directors consisting of not less than nine and not more than 12 members as follows:

- (1) The designee of the mayor-president of the city of Baton Rouge and the parish of East Baton Rouge.
- (2) The designee of the president of the LSU System.
- (3) The designee of the president of the SU System.
- (4) The designee of the secretary of the Dept. of Economic Development.
- (5) One member selected by the Economic Freedom Association.

Provides that the board members shall elect at least four but not more than seven individuals to represent the business sector to serve on the board of directors.

Proposed law retains present law and adds the designee of the chief executive officer of the Baton Rouge Area Chamber to the board of directors. Proposed law adds that the designee's voting recusal is limited to votes in violation of present law (R.S. 42:1112(B)(3) relative to prohibitions on participating in certain transactions involving governmental entities and permits the designee to perform services for certain persons contracting with the corporation provided that the designee recuses himself from any vote regarding such person.

(Amends RS 17:3396.4(A)(intro. para.) and (6); Adds R.S. 17:3396.4(A)(7))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Education to the original bill.

1. Adds provision relative to voting recusal by the designee from the Baton Rouge Area Chamber and provision permitting the designee to perform services for certain persons contracting with the corporation provided that the designee recuses himself from any vote regarding such person.