

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Retirement to Original Senate Bill No. 52 by Senator Guillory

1 AMENDMENT NO. 1

2 On page 1, line 3, after "11:62(11)(d)" insert ", R.S. 11:102(D),"

3 AMENDMENT NO. 2

4 On page 1, line 11, after "11:62(11)(d)" insert ", R.S. 11:102(D),"

5 AMENDMENT NO. 3

6 On page 3, between line 3 and line 4, insert the following:

7 "§102. Employer contributions; determination; state systems

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10 **D. Notwithstanding any provision of this Section, R.S. 11:102.1, or R.S.**
11 **11:102.2 to the contrary, the additional contributions to the Louisiana State**
12 **Employees' Retirement System and the Teachers' Retirement System of**
13 **Louisiana resulting from R.S. 11:62 as amended by the Act which originated as**
14 **Senate Bill No. 52 shall be applied to the outstanding balance of the original**
15 **amortization base of each system without reamortization of such base and until**
16 **the base is fully liquidated, after which the additional contributions shall be**
17 **applied as otherwise provided in this Section.**

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19 AMENDMENT NO. 4

20 On page 3, line 11, after "Section 2." and before "R.S.11:65(5)(a)", insert "(A)"

21 AMENDMENT NO. 5

22 On page 3, between line 15 and line 16, insert

23 "(B) Notwithstanding the provisions of Section 2(A) of this Act, the provisions of
24 R.S. 11:62(5)(a) as amended by this Act shall apply to the governor in office on July 1,
25 2012."

26 AMENDMENT NO. 6

27 On page 3, delete line 16 through line 20, and insert the following:

28 "Section 3. (A) As soon as practicable after the effective date of this Act, the Public
29 Retirement Systems' Actuarial Committee shall meet to adopt a revised valuation for each
30 system prepared as provided in R.S. 11:102. This valuation shall include a revised employer
31 contribution rate for each plan within the system to be utilized in the fiscal year which begins
32 on July 1, 2012. This valuation shall incorporate all changes enacted by the legislature in the
33 2012 Regular Session.

34 (B) The Public Retirement Systems' Actuarial Committee is hereby authorized to
35 adopt an actuarial valuation or revised employer contribution rate to be utilized in the fiscal
36 year which begins on July 1, 2012, calculated in accordance with R.S. 11:102, which has
37 been prepared on behalf of the Division of Administration by a member of the American
38 Academy of Actuaries who meets the qualification requirements of the academy to issue a
39 particular statement of actuarial opinion."

1 AMENDMENT NO. 7

2 On page 3, between line 20 and line 21, insert the following:

3 "Section 4. Because the legislature finds and declares that questions of law may be
4 raised by some persons with respect to the constitutionality of some of the provisions of this
5 Act, the public welfare requires that such questions of law be resolved with expedition prior
6 to such time as its provisions take effect in order to avoid disruption of the orderly
7 implementation of its provisions. Therefore, the legislature finds that an expedited hearing
8 schedule for actions filed relative to the constitutionality of any provision of this Act should
9 be immediately made available in order to avoid confusion by the public. Therefore, any
10 domiciliary of this state may institute an action in the Nineteenth Judicial District Court
11 seeking a declaratory judgment to determine the constitutionality of the provisions of this
12 Act. The attorney general and the governor shall be served with a copy of the proceeding and
13 shall be entitled to be heard. In the interest of further expediting this procedure, the
14 Nineteenth Judicial District Court, First Circuit Court of Appeal, and Louisiana Supreme
15 Court are urged to minimize all unnecessary delays in order to resolve any questions of law
16 no later than thirty days prior to the prefiling deadline for retirement legislation for the 2013
17 regular legislative session, and the courts may suspend all applicable rules of court for this
18 limited purpose."

19 AMENDMENT NO. 8

20 On page 3, line 21, change "Section 4." to "Section 5."

21 AMENDMENT NO. 9

22 On page 3, line 24, change "Section 5." to "Section 6."