

Regular Session, 2012

HOUSE BILL NO. 624

BY REPRESENTATIVE CHANEY

INSURANCE DEPARTMENT: Requires registration of certain appraisers with the Department of Insurance

1 AN ACT

2 To enact R.S. 22:821(B)(34) and Part XI of Chapter 5 of Title 22 of the Louisiana Revised
3 Statutes of 1950, to be comprised of R.S. 22:1807.1, 1807.2, and 1807.3, relative to
4 appraisers; to require registration of certain appraisers with the Department of
5 Insurance; to grant regulatory authority to the commissioner; to provide for a
6 registration for certain appraisal registrations; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 22:821(B)(34) and Part XI of Chapter 5 of Title 22 of the Louisiana
9 Revised Statutes of 1950, comprised of R.S. 22:1807.1, 1807.2, and 1807.3, are hereby
10 enacted to read as follows:

11 §821. Fees

12 * * *

13 B. The following fees and licenses shall be collected in advance by the
14 commissioner of insurance:

15 * * *

16 (34) For appraisers:

17 First time applicant \$ 55.00

18 Renewal fee (every twelve months) \$ 50.00

19 * * *

1 PART XI. REGISTRATION OF APPRAISERS FOR FIRE

2 AND EXTENDED COVERAGE

3 §1807.1. Registration required

4 A. No person shall act as, or hold himself out to be, an appraiser in
5 accordance with the provisions of R.S.22:1311(F)(2) unless such person is registered
6 with the commissioner of insurance as an appraiser.

7 B. Each person shall register with the commissioner on a form to be
8 prescribed by the commissioner and shall pay the fee required by R.S.
9 22:821(B)(34).

10 C. Each registration submitted pursuant to this Part shall expire each year on
11 the anniversary date and may be renewed by filing a request for renewal on a form
12 to be prescribed by the commissioner and by paying the renewal fee required by R.S.
13 22:821(B)(34).

14 §1807.2. Rules and regulations

15 The commissioner of insurance is hereby authorized to adopt such
16 regulations, in accordance with the Administrative Procedure Act, as are necessary
17 to effectuate the requirements of this Part to regulate registration of appraisers for
18 fire and extended coverage.

19 §1807.3. Enforcement

20 The commissioner is hereby authorized to take whichever actions are
21 necessary or appropriate to enforce the provisions of this Part and the commissioner's
22 regulations. The commissioner may order a person to cease and desist from
23 committing violations of this Part or the commissioner's regulations or may issue an
24 order prohibiting a person from acting as an appraiser and may rescind the
25 registration of any person, if the person has violated this Part or the commissioner's
26 regulations or orders.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Chaney

HB No. 624

Abstract: Requires persons acting as appraisers for fire and extended coverage to register with the commissioner and pay an annual fee.

Proposed law requires persons acting as appraisers for fire and extended coverage to register with the commissioner and pay an initial fee of \$55.

Proposed law provides that registrations shall expire one year from the anniversary date, at which time the registrant shall file a request for renewal and pay a renewal fee of \$50.

Proposed law grants the commissioner the authority to adopt rules and regulations to carry out and enforce proposed law.

(Adds R.S. 22:821(B)(34) and 1807.1-1807.3)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Insurance to the original bill.

1. Made technical changes.