



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **HB 347** HLS 12RS 225

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: April 19, 2012	8:57 AM	Author: REYNOLDS
Dept./Agy.: Wildlife and Fisheries		
Subject: Lake Bistineau		Analyst: Stephanie C. Blanchard

MINERALS/RIGHTS-ROYALTY

OR SEE FISC NOTE RV

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Dedicates an amount of mineral revenues from oil and gas production in and around Lake Bistineau to the operation and management of the lake

Proposed law dedicates an amount equal to twenty percent of the revenues received from leases, bonuses, royalties, rights-of-way, and other sums payable to the state as a lessor of mineral leases and grantor of rights-of-way on state lands from activity in and adjacent to Lake Bistineau, after constitutional allocations, into the Lake Bistineau Management Account in the Conservation Fund. The monies in the account shall be appropriated by the Department of Wildlife and Fisheries for the operations, management and improvements to Lake Bistineau. Each year’s plan for the expenditure of monies appropriated from the account shall be subject to the approval of the House Committee on Natural Resources and Environment and Senate Committee on Natural Resources.

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	DECREASE	DECREASE	DECREASE	DECREASE	DECREASE	
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	INCREASE	INCREASE	INCREASE	INCREASE	INCREASE	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	\$0	\$0	\$0	\$0	\$0	\$0
Annual Total						

EXPENDITURE EXPLANATION

The Department of Natural Resources will incur some minor programming costs to properly allocate the specified revenues to the newly created fund.

REVENUE EXPLANATION

The proposed legislation would redirect revenues currently classified as State General Fund to the newly created statutorily dedicated Lake Bistineau Management Account. According to the Department of Natural Resources, without a legal description of the specific property (state lands in and adjacent to Lake Bistineau) intended to be included in the dedication, it is not possible to determine the mineral leases involved. Because this is unknown, the amount of the decrease of State General Fund revenues and the increase of Statutory Dedications by a like amount is indeterminable at this time.