
DIGEST

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HB No. 9

Abstract: Authorizes the legislature to provide for the forfeiture of public retirement benefits for any person convicted of a felony related to his public office or employment.

Present constitution prohibits diminishing or impairing members' accrued benefits in any state or statewide retirement system.

Proposed constitutional amendment authorizes the legislature to provide for the forfeiture of retirement benefits by any person who is a member of a public retirement system and who has been convicted of a felony related to his office. Authorizes the legislature to apply forfeited benefits toward the system's unfunded accrued liability.

Further provides that any forfeiture provision shall apply only to persons employed, re-employed, or elected on or after Jan. 1, 2013. Provides that only benefits earned on or after Jan. 1, 2013, shall be subject to forfeiture.

Provides for submission of the proposed amendment to the voters at the statewide election to be held Nov. 6, 2012.

(Adds Const. Art. X, §29(G))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Retirement to the original bill.

1. Provides that forfeiture will apply only to persons employed, re-employed, or elected on or after Jan. 1, 2013.
2. Provides that forfeiture will apply only to benefits earned on or after Jan. 1, 2013.