
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Administration of Criminal Justice to Original House Bill No. 445 by Representative Lopinto

1 AMENDMENT NO. 1

2 On page 1, line 3, after "payments" and before "until" delete "in a constructive trust"

3 AMENDMENT NO. 2

4 On page 1, delete lines 13 through 20 in their entirety and insert the following:

5 "(5) The franchise payment authorized by the provisions of this Section shall
6 be securely held by the device owner on behalf of the state of Louisiana, until such
7 time as the franchise payment is remitted to and received by the division. Any
8 franchise payment held in accordance with the provisions of this Paragraph shall be
9 deemed to be held in trust for the state of Louisiana. Upon the failure of a device
10 owner to remit any portion of the franchise payment to the division, the device owner
11 and its shareholders, officers, and directors if a corporation, its partners if a
12 partnership, and its members, managers, and managing members if a limited liability
13 company, shall be jointly and severally liable to the state of Louisiana for the
14 franchise payment until it is remitted to and received by the division."