

Regular Session, 2012

HOUSE BILL NO. 445

BY REPRESENTATIVE LOPINTO

GAMBLING/VIDEO POKER: Authorizes video draw poker device owners to hold franchise payments in trust until franchise payment is remitted to the state

1 AN ACT

2 To enact R.S. 27:311(D)(5) and (6), relative to video draw poker; to provide for the holding
3 of franchise payments until remitted to the state; to provide for liability of device
4 owners and shareholders, officers, directors, partners, managers, and managing
5 members for payment of the franchise payment to the state of Louisiana; to provide
6 for rulemaking; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 27:311(D)(5) and (6) are hereby enacted to read as follows:

9 §311. Licensing by division; fees; franchise payments; enforcement activities

10 * * *

11 D.

12 * * *

13 (5) The franchise payment authorized by the provisions of this Section shall
14 be securely held by the device owner on behalf of the state of Louisiana, until such
15 time as the franchise payment is remitted to and received by the division. Any
16 franchise payment held in accordance with the provisions of this Paragraph shall be
17 deemed to be held in trust for the state of Louisiana. Upon the failure of a device
18 owner to remit any portion of the franchise payment to the division, the device owner
19 and its shareholders, officers, and directors if a corporation, its partners if a
20 partnership, and its members, managers, and managing members if a limited liability

