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HOUSE FLOOR AMENDMENTS

Amendments proposed by Representative Hunter to Engrossed House Bill No. 61 by Representative Pearson

1 AMENDMENT NO. 1

2 On page 1, at the end of line 8, insert "and R.S. 22:838(C),"

3 AMENDMENT NO. 2

4 On page 1, line 10, between "benefits;" and "to provide" insert "to provide for dedicated
5 funds for certain state retirement systems;"

6 AMENDMENT NO. 3

7 On page 11, between lines 27 and 28, insert the following:

8 "Section 2. R.S. 22:838(C) is hereby enacted to read as follows:

9

10 §838. Imposition of tax; exceptions

11

* * *

12

13 C. Of the avails of the tax imposed pursuant to this Section, after satisfaction
14 of the requirements of Article VII, Section 9(B) of the constitution of Louisiana, and
15 before providing for deposits into the Louisiana State Police Salary Fund pursuant
16 to R.S. 22:831(B), before depositing monies into the state general fund, the state
17 treasurer shall make the following allocations:

18

19 (1) An amount equal to two percent of the assessments collected shall be
20 deposited into the LASERS UAL Fund, which is hereby created in the state treasury
21 for the purpose of establishing an additional source of funding for payments against
22 the unfunded accrued liability of the Louisiana State Employees' Retirement System.
23 Monies in the fund shall be available for appropriation for payments made against
24 the unfunded accrued liability which are in excess of the amortization requirements
25 provided in R.S. 11:102.1.

26

27 (2) An amount equal to two percent of the assessments collected shall be
28 deposited into the TRSL UAL Fund, which is hereby created in the state treasury for
29 the purpose of establishing an additional source of funding for payments against the
30 unfunded accrued liability of the Teachers' Retirement System of Louisiana. Monies
in the fund shall be available for appropriation for payments made against the
unfunded accrued liability which are in excess of the amortization requirements
provided in R.S. 11:102.2."

31 AMENDMENT NO. 4

32 On page 11, at the beginning of line 28, change "Section 2." to "Section 3."

33 AMENDMENT NO. 5

34 On page 12, at the beginning of line 11, change "Section 3." to "Section 4."

- 1 AMENDMENT NO. 6
- 2 On page 12, at the beginning of line 23, change "Section 4." to "Section 5."