

SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Engrossed Senate Bill No. 52 by Senator Guillory

1 AMENDMENT NO. 1

2 On page 1, delete lines 3 and 4 in their entirety and insert in lieu thereof the following:

3 "11:62(11)(d) and 102(D),"

4 AMENDMENT NO. 2

5 On page 1, line 12, after "and R.S." delete the remainder of the line and delete line 13 in its
6 entirety and insert in lieu thereof the following:

7 "11:62(11)(d) and 102(D)"

8 AMENDMENT NO. 3

9 On page 2, delete lines 4 through 12 in their entirety and insert in lieu thereof the following:

10 **"(i) Judges and court officers whose first employment making them eligible for**
11 **membership in one of the state systems occurred on or before December 31, 2010 -**
12 **11.5%.**

13 **(ii) Employees, other than judges and court officers in Item (i) of this**
14 **Subparagraph, whose first employment making them eligible for membership in one of the**
15 **state systems occurred on or before December 31, 2010—;**

16 **(aa) Through June 30, 2013 - 11.5%.**

17 **(bb) From July 1, 2013, through June 30, 2014 - 12%.**

18 **(cc) From July 1, 2014, through June 30, 2015 - 12.5%.**

19 **(dd) From July 1, 2015, through June 30, 2016 - 13%.**

20 **(ee) After June 30, 2016 - 13.5%.**

21 **(ii) (iii) Employees, other than judges in Item (iii) (iv) of this Subparagraph, whose**
22 **first employment making them eligible for membership in one of the state systems occurred**
23 **on or after January 1, 2011—;**

24 **(aa) Through June 30, 2013 - 8%.**

25 **(bb) From July 1, 2013, through June 30, 2014 - 8.5%.**

26 **(cc) From July 1, 2014, through June 30, 2015 - 9%.**

27 **(dd) From July 1, 2015, through June 30, 2016 - 9.5%.**

28 **(ee) After June 30, 2016 - 10%.**

29 **(iii) (iv) Judges holding positions specified in R.S. 11:553(1), (3) through (5), (7),**
30 **and (10) through (15) whose first employment making them eligible for membership in one**
31 **of the state systems occurred on or after January 1, 2011 - 13%."**

32 AMENDMENT NO. 4

33 On page 2, line 17, after "31," delete the remainder of the line and delete lines 18 through
34 20 and insert the following:

35 "2010—;

36 **(aa) Through June 30, 2013 - 9.5%.**

37 **(bb) From July 1, 2013, through June 30, 2014 - 10%.**

38 **(cc) From July 1, 2014, through June 30, 2015 - 10.5%.**

39 **(dd) From July 1, 2015, through June 30, 2016 - 11%.**

40 **(ee) After June 30, 2016 - 11.5%.**

41 **(ii) Employees whose first employment making them eligible for membership in one**
42 **of the state systems occurred on or after January 1, 2011—;**

43 **(aa) Through June 30, 2013 - 8%.**

- 1 (bb) From July 1, 2013, through June 30, 2014 - 8.5%.
- 2 (cc) From July 1, 2014, through June 30, 2015 - 9%.
- 3 (dd) From July 1, 2015, through June 30, 2016 - 9.5%.
- 4 (ee) After June 30, 2016 - 10%."

5 AMENDMENT NO. 5

6 On page 2, delete lines 24 and 25 in their entirety and insert the following:

- 7 "(ii) Employed Employees who are not members of the optional retirement plan
- 8 employed on or before June 30, 2006--;
- 9 (aa) Through June 30, 2013 - 7.5%.
- 10 (bb) From July 1, 2013, through June 30, 2014 - 8%.
- 11 (cc) From July 1, 2014, through June 30, 2015 - 8.5%.
- 12 (dd) From July 1, 2015, through June 30, 2016 - 9%.
- 13 (ee) After June 30, 2016 - 9.5%.
- 14 (ii) (iii) Employed Employees who are not members of the optional retirement
- 15 plan employed on or after July 1, 2006--;
- 16 (aa) Through June 30, 2013 - 8%.
- 17 (bb) From July 1, 2013, through June 30, 2014 - 8.5%.
- 18 (cc) From July 1, 2014, through June 30, 2015 - 9%.
- 19 (dd) From July 1, 2015, through June 30, 2016 - 9.5%.
- 20 (ee) After June 30, 2016 - 10%."

21 AMENDMENT NO. 6

22 On page 2, line 29, change "Members" to "Except as provided in Subparagraph (d) of

23 this Paragraph, members"

24 AMENDMENT NO. 7

25 On page 3, line 3, after "others" and before "- 8%." insert the following:

26 ", including members employed by institutions of postsecondary education or

27 postsecondary education management boards for the sole purpose of providing

28 instruction or administrative services at the primary or secondary level,

29 including at any lab school and the Louisiana School for Math, Science, and the

30 Arts."

31 AMENDMENT NO. 8

32 On page 3, line 2, after "retirement" delete the remainder of the line and insert the

33 following:

- 34 "plan:
- 35 (i) Through June 30, 2013 - 8%.
- 36 (ii) From July 1, 2013, through June 30, 2014 - 8.5%.
- 37 (iii) From July 1, 2014, through June 30, 2015 - 9%.
- 38 (iv) From July 1, 2015, through June 30, 2016 - 9.5%.
- 39 (v) After June 30, 2016 - 10%."

40 AMENDMENT NO. 9

41 On page 3, line 7, after "D." insert "(1)"

42 AMENDMENT NO. 10

43 On page 3, line 11, after "52" and before "shall" insert the following:

44 ", net of the increase in reserve necessary to fund the increase in future refunds

45 to employees."

1 AMENDMENT NO. 11

2 On page 3, line 13, after "**liquidated**" delete the remainder of the line and delete lines 14
3 through 29 in their entirety and on page 4, delete lines 1 through 6 in their entirety and insert
4 in lieu thereof a period "." and the following:

5 **"(2) After liquidation of the original amortization base, the additional**
6 **contributions shall be applied to the outstanding balance of the experience account**
7 **amortization base without reamortization of such base and until such base is fully**
8 **liquidated.**

9 **(3) After the liquidation of the experience account amortization base, the**
10 **additional contributions shall continue to be applied toward the balance of the oldest**
11 **outstanding amortization base until all such bases are fully liquidated.**

12 AMENDMENT NO. 12

13 On page 4, at the beginning of line 7, change "(B)" to "Section 3."

14 AMENDMENT NO. 13

15 On page 4, line 7, after "Committee" delete the remainder of the line and insert "may"

16 AMENDMENT NO. 14

17 On page 4, line 8, delete "or revised employer contribution rate"

18 AMENDMENT NO. 15

19 On page 4, line 9, change "2012" to "2013"

20 AMENDMENT NO. 16

21 On page 4, line 22, after "Act." delete the remainder of the line and on line 23, delete "shall
22 be entitled to be heard."

23 AMENDMENT NO. 17

24 On page 5, between lines 2 and 3, insert the following:

25 "Section 6. The provisions of this Act and the provisions of the Acts which
26 originated as Senate Bill No. 47 and Senate Bill No. 749 of the 2012 Regular Session shall
27 not apply to any member of the Teachers' Retirement System of Louisiana whose
28 membership in the system is based solely on employment in a public elementary or
29 secondary school."

30 AMENDMENT NO. 18

31 On page 5, line 3, change "Section 6" to "Section 7"