
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Guillory to Reengrossed Senate Bill No. 749 by Senator Guillory

1 AMENDMENT NO. 1

2 On page 5, line 20 after "**Section**" delete the remainder of the line and delete lines 21
3 through 29 in their entirety and on page 6 delete lines 1 through 12 and insert the following:

4 " **, plus the sum of the absolute value of the rate attributable to the amortization of any**
5 gain plus the initial incremental normal cost rate, each as produced by the Act which
6 originated as Senate Bill No. 749 of the 2012 Regular Session. The initial incremental
7 normal cost rate shall be determined without regard to the phase-in pursuant to the
8 provisions of the Act which originated as Senate Bill No. 749 of the 2012 Regular
9 Session.

10 **(2) The payment attributable to the absolute value of the amortization of any**
11 gain and the incremental normal cost rate shall be applied as follows for each year
12 beginning with Fiscal Year 2013-14:

13 **(a) To the outstanding balance of the original amortization base without**
14 reamortization of such base and until such base is fully liquidated.

15 **(b) After the liquidation of the original amortization base, to the outstanding**
16 balance of the experience account amortization base without reamortization of such
17 base and until such base is fully liquidated.

18 **(c) After the liquidation of the experience account amortization base, to the**
19 balance of the oldest outstanding positive amortization base without reamortization of
20 such base and until all such bases are fully liquidated. "

21 AMENDMENT NO. 2

22 On page 8, line 14, after "**1958**" and before the period "." insert "**and whose first**
23 employment making him eligible for state system membership occurred on or before
24 June 30, 2013"