
SENATE FLOOR AMENDMENTS

Amendments proposed by Senator Guillory to Reengrossed Senate Bill No. 47 by Senator Guillory

1 AMENDMENT NO. 1

2 On page 5, line 17 after "**Section**" delete the remainder of the line and delete lines 18
3 through 29 in their entirety and on page 6 delete lines 1 through 9 and insert the following:

4 " **, plus the sum of the absolute value of the rate attributable to the amortization of any**
5 **gain plus the initial incremental normal cost rate, each as produced by the Act which**
6 **originated as Senate Bill No. 47 of the 2012 Regular Session. The initial incremental**
7 **normal cost rate shall be determined without regard to the phase-in pursuant to the**
8 **provisions of the Act which originated as Senate Bill No. 47 of the 2012 Regular**
9 **Session.**

10 **(2) The payment attributable to the absolute value of the amortization of any**
11 **gain and the incremental normal cost rate shall be applied as follows for each year**
12 **beginning with Fiscal Year 2013-14:**

13 **(a) To the outstanding balance of the original amortization base without**
14 **reamortization of such base and until such base is fully liquidated.**

15 **(b) After the liquidation of the original amortization base, to the outstanding**
16 **balance of the experience account amortization base without reamortization of such**
17 **base and until such base is fully liquidated.**

18 **(c) After the liquidation of the experience account amortization base, to the**
19 **balance of the oldest outstanding positive amortization base without reamortization of**
20 **such base and until all such bases are fully liquidated. "**