
SENATE FLOOR AMENDMENTS

Amendments proposed by Senators Claitor and Gallot to Reengrossed House Bill No. 61 by Representative Pearson

1 AMENDMENT NO. 1

2 On page 16, line 9, change "This" to "(A) The", delete the remainder of the line and delete
3 lines 10 and 11 and insert the following:

4 " provisions of Sections 1, 2, and 3 and of this Section of this Act shall become effective
5 thirty days after the systems are in receipt of a private letter ruling issued by the Internal
6 Revenue Service, pursuant to a request by the systems for such a ruling, concluding that the
7 provisions of this Act will not adversely affect the status of the systems as a qualified
8 governmental plans under the Internal Revenue Code.

9 (B) Thirty days after the effective date of this Section, the Teachers' Retirement
10 System of Louisiana and the Louisiana State Employees' Retirement System shall request
11 a private letter ruling from the Internal Revenue Service regarding the impact the provisions
12 of this Act will have on the systems' status as qualified governmental plans under the
13 Internal Revenue Code."

14 AMENDMENT NO. 2

15 On page 16, after line 15 insert:

16 "Section 7. The provisions of Sections 4, 5, and 6 and of this Section of this Act shall be
17 effective July 1, 2012.