



LEGISLATIVE FISCAL OFFICE
Fiscal Note

Fiscal Note On: **SB 590** SLS 12RS 696

Bill Text Version: **ENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 18, 2012	12:43 PM	Author: ALARIO
Dept./Agy.: Treasury		
Subject: Provides for the elimination of certain funds		Analyst: Travis McIlwain

FUNDS/FUNDINGEG +\$66,950 GF RV See NotePage 1 of 2

Provides relative to the elimination of certain special funds in the state treasury. (7/1/12)

Proposed bill repeals prior law establishing certain special treasury funds and provides for the deposit of monies formerly associated with certain funds into the state general fund. Proposed legislation impacts the following funds: The General Aviation and Reliever Airport Maintenance Grant Program Fund, Agricultural Products Processing Development Fund, Rural Development Fund, Formosan Termite Initiative Fund, School and District Accountability Rewards Fund, Job Reserve Fund, Teacher Education Incentive Program Trust Fund, Louisiana Opportunity Loan Fund, Teacher Educational Aid for Children Fund, Director Of Workers' Compensation Revolving Fund, Domestic Violence Victims Account, Special Fund for the Vocational Rehabilitation of Individuals with Disabilities, Louisiana Historic Cemetery Trust Fund, Casino Gaming Proceeds Fund, State Disaster or Emergency Relief Fund, Used Oil Recycling Trust Fund, Office of Motor Vehicle Testing Fund, Greater New Orleans Expressway Commission Additional Cost Fund, Louisiana Used Motor Vehicle Commission Fund, Allen Parish Local Government Gaming Mitigation Fund, **(continued on page 2)**

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$66,950	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	\$66,950
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	(\$66,950)	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	(\$66,950)
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0					\$0

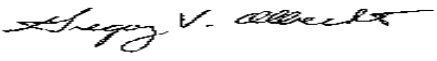
EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

Proposed legislation repeals certain statutory dedicated funds and provides that the current fund balance of such funds be deposited into the state general fund. According to the State Treasury, as of March 27, 2012, the total fund balance that would be transferred into the state general fund is \$66,950, from all funds affected by this bill.

Although the statutory mechanisms that provide for revenues to flow into some of these funds will be changed to flow these revenues into the state general fund, the State Treasury indicates that these funds are either dormant or have never been utilized. To the extent that some revenues were to flow to the state general fund from these retained statutory provisions, these amounts are likely to be minimal.

Senate	Dual Referral Rules	House	
☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}		☐ 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}	 Gregory V. Albrecht Chief Economist
☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}		☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	



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CONTINUED EXPLANATION from page one:

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Louisiana Blighted Property Reclamation Revolving Loan Fund, Louisiana Auctioneers Licensing Board Fund, Addictive Disorders Professionals Licensing and Certification Fund, Small Contract Bond Fund, Municipalities Energy Expense Fund, Louisiana Economic and Port Development Infrastructure Fund, Manufactured Home Tax Fairness Fund, Grants for Grads Fund, FEMA Mobile Home Reimbursement Fund, Hurricane Recovery Health Insurance Premium Fund, Center of Excellence for Autism Spectrum Disorder Fund, Walking the Walk of Our Kids Fund, Technology Commercialization Fund, Statewide Education Facilities Fund, Capitol Complex Master Plan Fund, Hurricane Relief Programs Fraud Detection Fund, Oil Spill Relief Programs Fraud Detection Fund, Community-based Primary Health Care Initiative Fund, Tobacco Control Program Fund, Louisiana Children Youth and Families Investment Fund, Child Poverty Prevention Fund, Claiborne Parish Tourism and Economic Development Fund, St. Helena Parish Tourist Commission Fund, Kappa Kamp Fund, Railroad Crossing Safety Fund, Broadband Infrastructure and Information Technology Fund, Louisiana Welcome Center Improvement Fund, Rural Economic Development Account, and the Manufactured and Mobile Homes Settlement Fund. Effective July 1, 2012.

Senate

Dual Referral Rules

House

- ☐ 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
- ☐ 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}
- ☐ 6.8(F)1 >= \$500,000 Annual Fiscal Cost {S}
- ☐ 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Gregory V. Albrecht
Chief Economist