

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 452 by Representative Abramson

MORTGAGES: Provides for the deletion of inscriptions on mortgage certificates

Synopsis of Senate Amendments

1. With respect to assignment, assumption, or modification of a mortgage, changed "cancelled" to "canceled".

Digest of Bill as Finally Passed by Senate

Present law provides for cancellation of inscriptions on mortgage certificates and liability for inscriptions wrongfully canceled.

Proposed law maintains present law and directs the sheriff to disregard inscriptions of certain canceled and prescribed mortgages and proceed with judicial sale. Further removes antiquated references to the recorder of mortgages of Orleans Parish.

(Amends R.S. 13:4344.1(A)(intro. para.), (6), and (7), (D), (E), and (F); Adds R.S. 13:4344.1(G) and (H))