

1 retirement benefit. The prospective employee shall sign immediately beneath such
2 list a certification attesting that the list is true, complete, and accurate to the best of
3 the employee's knowledge.

4 (b) If a prospective employee certifies that he is receiving benefits from any
5 Louisiana public retirement system, within ten calendar days of his employment a
6 copy of his employment application containing such certification shall be sent by the
7 employer to all such retirement systems certified on the application.

8 Section 2. Notwithstanding any provision of law to the contrary, any retired member
9 of the Municipal Employees' Retirement System who paid into that system for at least fifteen
10 years and who was also a member of the Louisiana State Employees' Retirement System and
11 paid into that system for at least three and one-half years and who retired under a reciprocal
12 retirement agreement with said systems prior to the effective date of this Act and who
13 erroneously received retirement benefits while reemployed shall not be required to refund
14 such erroneously received retirement benefits to any system. The application of this Section
15 shall not be considered a violation of any trustee's fiduciary duty.

16 Section 3. This Act shall become effective upon signature by the governor or, if not
17 signed by the governor, upon expiration of the time for bills to become law without signature
18 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
19 vetoed by the governor and subsequently approved by the legislature, this Act shall become
20 effective on the day following such approval.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____

VETO MESSAGE

House Bill No. 38 by Representative Jones forgives a debt owed to a retirement system by a retiree who received retirement benefits while rehired. The bill sets a dangerous precedent for legislation to grant special benefits to select individuals.

Louisiana's public pension systems impose a large burden on Louisiana taxpayers. We cannot continue to grant additional benefits as we struggle to get our retirement debt and costs under control. The boards of both the Municipal Employees Retirement System and Louisiana State Employees Retirement System have requested a veto.

For these reasons, I have vetoed House Bill No. 38 and hereby return it to the House of Representatives.