
SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Finance to Original Senate Concurrent Resolution No. 128 by Senator Donahue

1 AMENDMENT NO. 1

2 On page 2, delete lines 17 through 19, and insert the following:

3 "2012; and

4 WHEREAS, in the event that actual collections of revenue become available
5 in Fiscal Year 2011-2012 which exceed the official forecast of revenue available for
6 expenditures in Fiscal Year 2011-2012 as promulgated by the Revenue Estimating
7 Conference on April 24, 2012, the legislature desires that the difference, not to
8 exceed the amount of \$204,700,000, should be deposited into the Budget
9 Stabilization Fund; and"

10 AMENDMENT NO. 2

11 On page 3, after line 25, insert the following:

12 "BE IT FURTHER RESOLVED that the treasurer is directed after complying
13 with the provisions of Article VII, Section 9(B) of the Constitution of Louisiana
14 relative to the allocation of monies to the Bond Security and Redemption Fund, to
15 deposit into the Budget Stabilization Replenishment Fund as created in the Act
16 which originated as House Bill No. 822 of the 2012 Regular Session of the
17 Legislature, the difference between the official forecast of revenue available for
18 expenditures for Fiscal Year 2011-2012 adopted by the Revenue Estimating
19 Conference on April 24, 2012, and the actual collections of revenue available for
20 expenditures in Fiscal Year 2011-2012 as promulgated by the Revenue Estimating
21 Conference, not to exceed the amount of \$204,700,000. Thereafter, the treasurer is
22 directed to transfer the monies in the Budget Stabilization Replenishment Fund to
23 the Budget Stabilization Fund in the state treasury."