

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

FUNDS/FUNDING: Provides for the transfer and deposit of monies among state funds.

DIGEST

SECTION 1. MEDICAL ASSISTANCE TRUST FUND (EFFECTIVE GOV'S SIGNATURE)

Present law provides for insurance premium taxes based on gross annual premiums.

Effective upon signature of the governor, proposed law requires insurance premium taxes from health care premium assessments paid by Medicaid-enrolled managed care organizations to be deposited into the La. Medical Assistance Trust Fund (MATF).

SECTION 2. STATE GENERAL FUND (EFFECTIVE GOV'S SIGNATURE)

Effective upon signature of the governor, authorizes and directs the state treasurer to transfer to the state general fund at least \$84,406,697 from all loan payments received from political subdivisions, except from the city of New Orleans, under §7 of Act No. 41 of the 2006 First E.S.

Effective upon signature of the governor, authorizes the state treasurer to transfer the following amounts into the state general fund from the following funds:

Amount	Fund
\$ 240	Algiers Economic Development Foundation Fund
\$ 41,366	Automobile Theft and Insurance Fraud Prevention Authority Fund
\$ 1,198	Beautification Project For New Orleans Neighborhoods Fund
\$ 7,689	Bossier Parish Truancy Program Fund
\$ 1,760	Casino Gaming Proceeds Fund
\$ 243,326	Concealed Handgun Permit Fund
\$ 202,373	Department of Justice Debt Collection Fund
\$ 436,812	Department of Justice Legal Support Fund
\$ 58,240	Entertainment Promotion and Marketing Fund
\$ 1,914,131	Environmental Trust Fund
\$ 95,326	FEMA Reimbursement Fund
\$ 1,240	Friends of NORD Fund
\$ 330	Greater New Orleans Sports Foundation Fund
\$ 312	Higher Education Initiatives Fund
\$ 50,000	Incentive Fund
\$10,000,000	Legislative Capitol Technology Enhancement Fund
\$ 1,415	Litter Abatement and Education Account
\$ 3,752	Louisiana Agricultural Finance Authority Fund
\$ 183,949	Louisiana Filmmakers Grant Fund
\$ 4,132	Louisiana Highway Safety Fund
\$ 3,400,000	Louisiana Mega-Project Development Fund
\$ 17,634	Mineral and Energy Operation Fund
\$ 1,295	New Orleans Urban Tourism and Hospitality Training In Economic Development Foundation Fund
\$ 563,330	Oil and Gas Regulatory Fund
\$ 2,799,856	Overcollections Fund
\$ 1,000,000	Penalty and Interest Account
\$ 122,714	Petroleum Products Fund
\$ 4,025	Right-to-Know Fund
\$ 145,660	Small Business Surety Bonding Fund
\$ 13	Teacher Educational Aid For Children Fund

\$ 3,604 Tobacco Control Special Fund
 \$ 690,000 Two-Percent Fire Insurance Fund
 \$ 22,920 Underground Damages Prevention Fund
 \$ 1,245 UNO Slidell Technology Park Fund
 \$ 23,142 Variable Earnings Transaction Fund

Effective upon signature of the governor, authorizes and directs the state treasurer to transfer to the state general fund an amount equal to the settlement funds or proceeds recovered by the attorney general on behalf of the state related to any cause of action mentioned or raised in any suit involving Average Wholesale Price (AWP) filed by, or on behalf of, the State of Louisiana against Dey Pharma, a subsidiary of Mylan, Inc.; Schering-Plough or Merck & Co.; Boehringer Ingelheim GmbH; Purdue; Abbott Lab; and/or Actavis Group, including any affiliated, precursor, "formerly known as", and/or successor entities. If monies from these settlement funds or proceeds are paid into the Dept. of Justice Legal Support Fund, a like amount shall be transferred from the fund into the state general fund. Provides deposit into the general fund is after satisfying the requirements of the Bond Security and Redemption Fund, the Medical Assistance Programs Fraud Detection Fund, and the Dept. of Justice Legal Support Fund.

Effective upon signature, authorizes and directs the state treasurer to transfer \$3,831,168 of fees and self-generated revenues from the Department of Revenue to the state general fund.

SECTION 3. MEDICAL ASSISTANCE TRUST FUND (EFFECTIVE JULY 1, 2012)

Effective July 1, 2012, authorizes and directs the Ernest N. Morial New Orleans Exhibition Hall Authority or its successor to deposit into the state treasury the unrestricted or unencumbered fund balances of \$20,000,000. Authorizes and directs the state treasurer to transfer such funds to the Medical Assistance Trust Fund.

Effective July 1, 2012, authorizes and directs the state treasurer to transfer to the Medical Assistance Trust Fund all loan payments received from political subdivisions, except from the city of New Orleans, under §7 of Act No. 41 of the 2006 First E.S., of at least \$25,978,881.

Effective July 1, 2012, authorizes and directs the state treasurer to transfer the following amounts into the La. Medical Assistance Trust Fund from the following funds:

Amount	Fund
\$ 96,743	Administrative Fund of the Department of Insurance
\$ 3,950,000	Incentive Fund
\$ 1,009,226	Louisiana Fire Marshal Fund
\$ 21,485	Louisiana Help Our Wildlife Fund
\$ 34,288	Motor Carrier Regulation Fund
\$ 2,953,953	Office of Motor Vehicles Customer Service and Technology Fund
\$ 4,247,788	Riverboat Gaming Enforcement Fund
\$ 119,900	Telephonic Solicitation Relief Fund
\$ 1,724,285	Traumatic Head and Spinal Cord Injury Trust Fund
\$ 1,400,450	Utility and Carrier Inspection and Supervision Fund

SECTION 4. OVERCOLLECTIONS FUND (EFFECTIVE JULY 1, 2012)

Effective July 1, 2012, authorizes and directs the state treasurer to transfer \$35,000,000 of all proceeds from the sale of New Orleans Adolescent Hospital to the Overcollections Fund and the remainder to the state general fund.

SECTION 5. STATE GENERAL FUND (EFFECTIVE JULY 1, 2012)

Effective July 1, 2012, authorizes and directs the state treasurer to transfer \$13,100,000 of Program Income from the CDBG Program to the state general fund.

Effective July 1, 2012, authorizes and directs the state treasurer to transfer FEMA reimbursements of \$10,000,000 to the state general fund.

Effective July 1, 2012, authorizes and directs the state treasurer to transfer \$20,000,000 from the Self-Insurance Fund to the state general fund.

Effective July 1, 2012, directs the LA Housing Finance Agency to transfer \$11,000,000 of unrestricted and unencumbered assets into the state general fund.

Effective July 1, 2012, authorizes and directs the state treasurer to transfer \$12,637,698 from the Coastal Protection and Restoration Fund to the state general fund.

SECTION 6. STATE GENERAL FUND (EFFECTIVE JULY 1, 2012)

Effective July 1, 2012, authorizes and directs the state treasurer to transfer \$12,637,698 from state general fund from nonrecurring revenue to the Coastal Protection and Restoration Fund.

SECTION 7. STATE GENERAL FUND (EFFECTIVE GOV'S SIGNATURE)

Effective upon signature of the governor, authorizes and directs the state treasurer to transfer \$864,176 from the Academic Improvement Fund into the state general fund.

SECTION 8. RAPID RESPONSE FUND (EFFECTIVE JULY 1, 2012)

Effective July 1, 2012, provides that the state treasurer shall not include unexpended and unencumbered monies in the Rapid Response Fund at the end of FY 2011-2012 in the determination of the unencumbered balance of the fund for purposes of determining the amount to be deposited into the fund at the beginning of the fiscal year pursuant to R.S. 51:2361(A)(2).

(Amends R.S. 22:842)

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Appropriations to the original bill.

1. Added and deleted funds to be transferred into other funds.
2. Changed the amounts to be deposited of certain funds.
3. Changed the funds to which certain funds would be transferred.
4. Modified sources of deposits into specified funds.

House Floor Amendments to the engrossed bill.

1. Deleted transfer out of the Artificial Reef Development Fund.
2. Deleted transfer out of the Louisiana Tourism Promotion District Fund.
3. Changed effective date of Section 3 to July 1, 2012.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the reengrossed bill

1. Creates the Budget Stabilization Replenishment Fund.

2. Provides for the use of monies in the Legislative Capitol Technology Enhancement Fund.
3. Provides for the use of monies in the Shreveport Riverfront and Convention Center and Independence Stadium Fund for the LSU Health Sciences Center Shreveport.
4. Provides for significant transfers and deposits into the Overcollections Fund.
5. Provides for significant transfers and deposits into the state general fund.
6. Provides that the bill will be effective only if SCR 128 of the 2012 Regular Session relative to the Budget Stabilization Fund is adopted by both houses of the legislature.
7. Changes the transfer of specified amounts from specified funds and sources into the La. Medical Assistance Trust Fund.
8. Revises provisions specifying varying effective dates.
9. Provides for the use of monies in various local tourism funds.