

**INSURANCE** 

## **LEGISLATIVE FISCAL OFFICE Fiscal Note**

Fiscal Note On: 1189 HLS 12RS 2369 HR

Bill Text Version: ENGROSSED

Opp. Chamb. Action: Proposed Amd.:

Sub. Bill For .:

**Date:** May 29, 2012 8:30 AM

**Author: HODGES** 

Dept./Agy.: Department of Public Safety

Analyst: Alan M. Boxberger

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**Subject:** Provides for car carrier insurance requirements

Provides for car carrier insurance requirements

Proposed law adds that car carriers that are capable of carrying less than five motor vehicles shall be licensed as tow trucks upon their submission of an affidavit to the Department of Public Safety and Corrections stating that they do not store motor vehicles. These companies shall receive a "car carrier" endorsement on their required motor vehicle registration.

EG INCREASE SG EX See Note

EXPENDITURES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	SEE BELOW	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	INCREASE	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total		<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	\$0	\$0
REVENUES	2012-13	2013-14	2014-15	2015-16	2016-17	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Local Lanas	<u> </u>	<u> </u>		<del></del>	<del></del>	

## **EXPENDITURE EXPLANATION**

Proposed law will result in an indeterminable one-time expenditure increase within the Department of Public Safety and Corrections, Office of Motor Vehicles, associated with information technology updates to the motor vehicle registration database and any electronic or paper based forms associated with vehicle registrations. Proposed law will require the creation of a "car carrier" motor vehicle registration endorsement for companies that transport less than five motor vehicles and do not store or hold motor vehicles. The number of car carrier companies and tow trucks impacted by proposed law are unknown.

The Legislative Fiscal Office believes that any additional work associated with this legislation will be incremental in nature, and that the Department can potentially accomplish these tasks utilizing existing resources and budget authority. To the extent that numerous pieces of legislation are enacted that require additional programming efforts, the Department may require additional resources including the potential need for SGF support.

## **REVENUE EXPLANATION**

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate	<u>Dual Referral Rules</u> ,000 Annual Fiscal Cost {S&	House $(A + B) = \frac{\text{House}}{6.8(F)1} >= $500,000 \text{ Annual Fiscal Cost } \{S\}$	Evan	Brasseaux
13.5.2 >= \$500	,000 Annual Tax or Fee ige {S&H}	6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}	Evan Brassea Staff Director	