
The original instrument was prepared by Jay Lueckel. The following digest, which does not constitute a part of the legislative instrument, was prepared by Nancy Vicknair.

DIGEST

Donahue

SCR No. 128

Provides legislative consent to make available for appropriation from the Budget Stabilization Fund the sum of \$204,700,000, not to exceed one-third of the balance of the Budget Stabilization Fund, due to the reduction of the revenue forecast for the current fiscal year in the amount of \$204,700,000 as adopted by the Revenue Estimating Conference at its meeting on April 24, 2012 and recognized by the Joint Legislative Committee on the Budget at its meeting on May 10, 2012.

Further provides that actual revenues for FY 11-12 in excess of the April 24, 2012, revised forecast will be deposited into the Budget Stabilization Fund.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Finance to the original bill

1. Provides that actual revenues for FY 11-12 in excess of the April 24, 2012, revised forecast will be deposited into the Budget Stabilization Fund.

Senate Floor Amendments to engrossed bill

1. Add language which explains that the increase in the projected deficit from \$204,700,000 to \$219,791,000 in the State General Fund for FY 11-12 is due to unexpected election costs in the secretary of state's office and additional TOPS scholarship costs.