
DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Donahue

SCR No. 103

Urges and requests the Senate Committee on Revenue and Fiscal Affairs and the House Committee on Ways and Means to meet and function as a joint committee to:

- (1) Determine the generally accepted, most effective economic model or models which are used to determine the economic impact of a tax preference expenditure.
- (2) Use the economic model or models to establish criteria for the identification of the low-performing or antiquated tax preference expenditures, based on the cost of the tax preference expenditure compared to (a) the revenue gained by the state; (b) the revenue gained by local governments; (c) and the overall economic impact of the tax preference expenditure in terms of the number of jobs created by recipients of the tax preference expenditure and by the direct economic activity through the economy.
- (3) Identify the low-performing or antiquated tax preference expenditures.
- (4) Recommend the temporary or permanent reduction or elimination of the identified low-performing or antiquated tax exemptions, suspensions, exclusions, deductions, credits, refunds, rebates, and preferential tax calculation methods.

Provides for the joint committee to convene no later than Sept. 1, 2012 and to report findings to the presiding officers no later than Feb. 1, 2013.

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on House and Governmental Affairs to the original resolution.

1. Removes provisions for a commission composed of the presiding officers, the Chairmen of the Senate Committees of Finance and Revenue and Fiscal Affairs and the Chairmen of the House Committees on Appropriations and Ways and Means and two other members from each of those committees appointed by respective presiding officer and provides instead for the Committees on Revenue and Fiscal Affairs and Ways and Means to meet and function as a joint committee.
2. Provides for the Senate President to appoint two members of the Committee on Finance to serve on the Committee on Revenue and Fiscal Affairs during the interim and for the House Speaker to appoint two members of the Committee on Appropriations to serve on the Committee on Ways and Means during the interim, if the presiding officer deems such appointments appropriate for purposes of the study.