

HOUSE SUMMARY OF SENATE AMENDMENTS

House Bill No. 1092 by Representative Fannin

REVENUE DEPARTMENT: Authorizes the Dept. of Revenue to make payment of tax refunds by means of a debit card at the option of the taxpayer

Synopsis of Senate Amendments

1. Adds a provision that the Act shall be effective for taxable years 2013, 2014, and 2015.

Digest of Bill as Finally Passed by Senate

Present law authorizes the secretary of the Dept. of Revenue to pay refunds for overpayments of tax. Refund payments are made from the current collections of taxes imposed by present law.

Proposed law retains present law and requires the paper form of the individual income tax return to provide the following options for receipt of a refund: check, debit card, direct deposit, or any other format by which the department may pay a refund. A taxpayer who files a paper tax return may select the payment method for his refund. If a tax return does not reflect the selection of a specific method of payment by the taxpayer, the refund shall be paid in a manner determined by the secretary.

Proposed law authorizes the payment of tax refunds by use of a debit card at the option of the taxpayer.

Makes provisions of the Act effective for taxable years 2013, 2014, and 2015.

(Amends R.S. 47:1621(D)(1))