

SENATE BILL NO. 423

BY SENATOR CLAITOR

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AN ACT

To enact R.S. 51:122(D), relative to contracts, combinations, and conspiracies in restraint of trade or commerce; to exempt officers and employees acting on behalf of the same entity from such provisions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:122(D) is hereby enacted to read as follows:

§122. Contracts, combinations and conspiracies in restraint of trade illegal; penalty

* * *

D. For the purposes of Part IV of Chapter 1 of Title 51 of the Louisiana Revised Statutes of 1950 only, an officer or employee of a legal entity is not capable of conspiring with the legal entity or with another officer or employee of the legal entity when they are acting on behalf of the entity.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____