

Regular Session, 2012

# ACT No. 434

HOUSE BILL NO. 1065

BY REPRESENTATIVE BROADWATER

1 AN ACT

2 To amend and reenact R.S. 12:1607(A) and (D), relative to the professional licenses of  
3 business entities after a conversion; to clarify the provisions of law regarding the  
4 updating of a professional license after the conversion of a domestic business entity;  
5 to provide for a surviving entity following a merger where the ownership of the  
6 entity does not change; to provide for retroactivity; and to provide for related  
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 12:1607(A) and (D) are hereby amended and reenacted to read as  
10 follows:

11 §1607. Recognition of conversion; updating of professional license

12 A. A domestic business entity, which is licensed by a state board or  
13 commission as a limited liability company, business corporation, partnership in  
14 commendam, or partnership, that converts under the provisions of this Chapter or is  
15 a surviving entity following a merger pursuant to 26 U.S.C. 368(a)(1)(F) where  
16 ownership of the entity does not change shall be recognized by the board or  
17 commission without having to file a new application for a license, certificate, or  
18 permit. However, prior to updating a license, certificate, or permit of a converted  
19 entity or surviving entity pursuant to this Section, a state board or commission may  
20 require members of the converted entity to furnish the following:

21 (1) A copy of the conversion application or act of merger filed with the  
22 secretary of state.

23 (2) A copy of the certificate of conversion or certificate of merger issued by  
24 the secretary of state.

