

SENATE BILL NO. 423

BY SENATOR CLAITOR

1 AN ACT

2 To enact R.S. 51:122(D), relative to contracts, combinations, and conspiracies in restraint
3 of trade or commerce; to exempt officers and employees acting on behalf of the same
4 entity from such provisions; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:122(D) is hereby enacted to read as follows:

7 §122. Contracts, combinations and conspiracies in restraint of trade illegal; penalty

8 * * *

9 **D. For the purposes of Part IV of Chapter 1 of Title 51 of the Louisiana**
10 **Revised Statutes of 1950 only, an officer or employee of a legal entity is not**
11 **capable of conspiring with the legal entity or with another officer or employee**
12 **of the legal entity when they are acting on behalf of the entity.**

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____