

Prior law provided that every contract, combination in the form of trust or otherwise, or conspiracy, in restraint of trade or commerce in this state is illegal.

Prior law provided that whoever violated prior law shall be fined not more than \$5,000, or imprisoned, with or without hard labor, not more than three years, or both.

Prior law provided that a parent corporation, limited liability company, partnership, or partnership-in-commendam is not capable of conspiring with any subsidiary that it controls, and each such controlled subsidiary is not capable of conspiring with any other wholly owned subsidiary controlled by the same common parent.

New law provides that for the purposes of the prior law, an officer or employee of a legal entity is not capable of conspiring with the legal entity or with another officer or employee of the legal entity when they are acting on behalf of the entity.

Effective August 1, 2012.

(Adds R.S. 51:122(D))