

Prior law required each HMO to maintain, as long as it did business in this state, certain minimum capital and surplus based on a graduated scale, ranging from \$800,000 to \$3 million, over a certain time period (1995-1998).

New law deletes the graduated scale of minimum capital and surplus requirements contained in prior law, as such time period has elapsed, and instead clarifies that the minimum capital and surplus required of each HMO is \$3 million.

Effective August 1, 2012.

(Amends R.S. 22:254(C))