

Existing law (Administrative Procedure Act) requires an agency, prior to the adoption, amendment, or repeal of any rule or the adoption, increasing, or decreasing of any fee, to submit a report relative to such proposed rule change or fee adoption, increase, or decrease to the appropriate standing committees and the presiding officers of the legislature. Existing law (R.S. 49:968(C)) specifies the content of the report and provides that it include a statement of fiscal impact and a statement of economic impact approved by the Legislative Fiscal Office. Requires the report to be submitted on the same day the notice of the agency's intended action is submitted to the La. Register for publication. Further requires the report to be submitted to the Senate Committee on Finance and the House Committee on Appropriations whenever the fiscal impact of the rule or fee adoption, increase, or decrease, as indicated by the statement of fiscal impact, exceeds \$1 million and specifies that the proposed rule or fee change shall be subject to review by those committees in the same manner and to the same extent as the review of the standing committees.

New law further requires an agency to transmit the report to each member of the legislature via electronic mail if the fiscal impact or economic impact of the proposed rule change or fee adoption, increase, or decrease is \$500,000 or more.

Effective upon signature of governor (June 12, 2012).

(Amends R.S. 49:968(B)(24))