

Existing law authorizes the city of New Orleans to formulate a workable program for community improvement and for utilizing appropriate private and public resources to eliminate and prevent the development or spread of slums and urban blight, to encourage needed rehabilitation, and to provide for the redevelopment of slum or blighted areas or to undertake other feasible municipal activities as may be suitably employed to achieve the objectives of such workable program.

Existing law provides for the creation of the New Orleans Redevelopment Authority. Provides that the authority shall afford maximum opportunity, consistent with the sound needs of the city of New Orleans as a whole, to the rehabilitation or redevelopment of the community improvement area by private enterprise.

Existing law provides for the preparation and adoption of a community improvement plan by the authority to address slum and blighted areas. Provides that such plan shall not be instituted unless the local governing body has, by resolution, determined such area to be a slum or a blighted area or a combination thereof and designated such area as appropriate for a community improvement project. Provides procedures for adopting such a plan.

Existing law provides that the authority shall have the power to acquire any blighted property as defined in existing law either within or outside a designated community improvement area and, further, to hold, clear, manage, and dispose of property, all in accordance with the procedures set forth in existing law. Provides for disposition of such property.

New law additionally authorizes the authority to purchase adjudicated properties within its jurisdiction from any political subdivision of the state. Provides that no such purchase shall be construed to, or otherwise have the effect of, extending or suspending the period prescribed by law for the redemption of the property.

New law provides that the purchases by the authority may be by a direct negotiated purchase and sale agreement without any other requirement of a public sale. Provides that the purchases are not considered the sale of surplus property or of property owned by the political subdivision.

New law provides that effective upon the recordation of the transfer, the rights of the authority in and to such property shall be the rights of a purchaser at a tax sale as contemplated by existing law (Ch. 5 of Subtitle III of Title 47 of the Louisiana Revised Statutes of 1950) subject only to the rights of redemption of the property set forth in the state constitution.

New law authorizes the state and any political subdivision with liens on the property, pursuant to intergovernmental agreements with the authority, to cancel the liens contemporaneously with or subject to the transfer of the property to the authority.

New law authorizes the authority to tender a bid at a tax sale which is a credit bid, consisting of the obligation of the authority to satisfy the component parts of the bid by payments to the respective political subdivisions and taxing entities in accordance with intergovernmental agreements. Provides further with respect to any such bid.

New law requires the authority to submit annual reports to the House Committee on Municipal, Parochial and Cultural Affairs and the Senate Committee on Local and Municipal Affairs and each member of the Orleans Parish legislative delegation concerning property purchased by the authority. Provides relative to the content of the reports.

Effective upon signature of governor (May 22, 2012).

(Adds R.S. 33:4720.58.1)