

Existing law provides for the distribution of retirement and survivor benefits accrued by a member of the Firefighters' Retirement System (FRS). New law authorizes a member of FRS to leave all or a portion of his benefits in a trust established for the benefit of a minor child or a physically or mentally handicapped child of any age. New law adds distribution to a trust to the mechanisms by which retirement and survivor benefits may be distributed to the children of members of FRS. New law further authorizes the board of trustees for FRS to implement any court order directing payment of benefits to such a trust.

New law provides recourse for FRS if the trust is challenged by any party or if the distribution is challenged by a former spouse. Further provides for the termination of payments for a beneficiary if the beneficiary dies. Provides for distribution of trust property to the legal guardian of each beneficiary upon termination of the trust.

New law defines "child" to mean any child born into wedlock, any child born of a female member of the system, any child legally filiated by a male member of the system, and any child legally adopted by a member of the system.

Effective August 1, 2012.

(Amends R.S. 11:2256(B)(2) and (3) and 2259(A); Adds R.S. 11:2256(G) and 2256.2)