



BOBBY JINDAL
GOVERNOR

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OFFICE OF THE GOVERNOR

July 1, 2011

The Honorable Glenn Koepf
Secretary of the Senate
State Capitol
Baton Rouge, LA 70802

Re: Senate Bill No. 40 by Senator Morrell

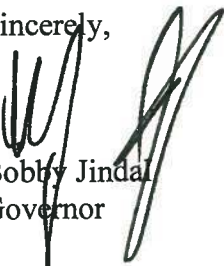
Dear Mr. Koepf:

Senate Bill No. 40 by Senator Morrell recreates the Brownfields Investor Tax Credit, which grants a transferable credit for remediation work at a state certified site.

The Louisiana Department of Environmental Quality has existing programs to address brownfields remediation that are funded by the federal Environmental Protection Agency (EPA). While Senate Bill No. 40 supports the use of these federal funds to absorb the cost of the credits, using EPA or other federal funds to support these credits is not mandatory until 2014. Consequently, the first two years of the program will almost assuredly require state funding in lieu of federal funding. I think that it is important that we protect scarce resources for priorities like healthcare and higher education.

For these reasons, I have vetoed Senate Bill No. 40 and hereby return it to the Senate.

Sincerely,



Bobby Jindal
Governor