DIGEST

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Greene HB No. 38

Abstract: Authorizes the board of trustees of the Registrars of Voters Employees' Retirement System (ROVERS) to set the rate of employee contributions to the system within a range from 7% to 9% of each member's salary.

<u>Present law</u> (R.S. 11:62) establishes the rates of employee contributions for members of state and statewide retirement systems. <u>Proposed law</u> retains <u>present law</u>.

<u>Present law</u> (R.S. 11:62(13)) sets the contribution rate for the employees in ROVERS at 7%. <u>Proposed law</u> changes this <u>from</u> 7% <u>to</u> a range between 7% and 9%, as determined by the board in consultation with their actuary.

(Amends R.S. 11:62(13) and 2132(B))