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		Fiscal Note On:	HB 11	L8 HLS	13RS	476			
Legiative		Bill Text Version: ORIGINAL							
Fiscal Copp. Chamb. Action:									
		Proposed Amd.:	Proposed Amd.:						
Histill Notes		Sub. Bill For.:	Sub. Bill For.:						
Date: Ap	ril 8, 2013 9:44 AM	Aut	Author: CHAMPAGNE						
Dept./Agy.: Off	fice of Coastal Protection & Rest	oration							
Subject: Co	nst. Amend. Dedicating Deepwa	:. Amend. Dedicating Deepwater Horizon Monies Analyst: Evelyn McWilliams							

FUNDS/FUNDING

OR NO IMPACT See Note

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(Constitutional Amendment) Requires that monies received by the state from violations of certain federal and state laws associated with the Deepwater Horizon oil spill shall be deposited into the Coastal Protection and Restoration Fund Provides for a constitutional amendment to be submitted to voters at the November 4, 2014 election that requires any state monies received from violations of the Federal Water Pollution Control Act, the Louisiana Environmental Quality Act, and the Louisiana Water Control Law associated with the Deepwater Horizon oil spill be deposited into the Coastal Protection and Restoration Fund for integrated coastal protection efforts, including coastal restoration, hurricane protection and improving the resiliency of the Louisiana coastal area affected by the Deepwater Horizon oil spill. The enabling legislation is Act 805 of 2012.

EXPENDITURES	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0
REVENUES	2013-14	2014-15	2015-16	2016-17	<u>2017-18</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0					\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. The proposed bill provides for a constitutional amendment to be submitted to voters at the November 4, 2014 election that requires any state monies received from violations of the Federal Water Pollution Control Act, the Louisiana Environmental Quality Act, and the Louisiana Water Control Law associated with the Deepwater Horizon oil spill be deposited into the Coastal Protection and Restoration Fund. The November 4, 2014 election is a statewide election, when all precincts in the state are scheduled to be opened. As a regular practice, the Secretary of State budgets for up to 10 constitutional amendments for the fall statewide elections.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. The enabling legislation, Act 805 of 2012, provides for dedication of the revenue to the Coastal Protection and Restoration Fund.

