SENATE COMMITTEE AMENDMENTS

Amendments proposed by Senate Committee on Education to Original Senate Bill No. 229 by Senator Broome

1 AMENDMENT NO. 1

2 On page 1, line 4, after "329(A)" and before the comma "," insert "and to enact R.S.
3 17:3801.1"

4 AMENDMENT NO. 2

5 On page 1, line 10, after "reenacted" and before "to read" insert "and R.S. 17:3801.1 is
6 hereby enacted"

7 AMENDMENT NO. 3

8 On page 1, line 14, change "**also known**" to "**referred to in this Part**"

9 AMENDMENT NO. 4

10 On page 1, delete line 17 and insert "trust fund**,** ~~the Louisiana Education Quality Trust Fund,~~
11 ~~hereinafter~~ "

12 AMENDMENT NO. 5

13 On page 2, at the beginning of line 1, delete "**be known as**"

14 AMENDMENT NO. 6

15 On page 2, between lines 18 and 19, insert the following:

16   "**§3801.1 "Kevin P. Reilly, Sr. Louisiana Education Quality Trust Fund"**
17   **A. The late Kevin P. Reilly, Sr. served as a member of the Louisiana**
18 **House of Representatives from 1972 to 1988. During that time, Representative**
19 **Reilly was chairman of the House Committee on Appropriations for fourteen**
20 **years of his sixteen-year tenure in the House of Representatives.**
21   **B. In 1985, as a member of the House of Representatives, Kevin P.**
22 **Reilly, Sr. pushed for and provided key leadership in the formation of the**
23 **Louisiana Education Quality Trust Fund, also known as the "8(g) Fund" or the**
24 **"8(g) Trust Fund". This trust fund earmarks certain oil and natural gas**
25 **royalties for elementary, secondary, and higher education funding purposes.**
26 **The initial trust fund balance was five hundred forty-one million dollars.**
27   **C. In 2013, the "Kevin P. Reilly, Sr. Louisiana Education Quality Trust**
28 **Fund", has a current balance of one billion one hundred fifty million dollars,**
29 **of which forty-two million four hundred thousand dollars is forecast to be**
30 **available for allocation to elementary, secondary, and higher education funding**
31 **purposes in Fiscal Year 2012-2013. Since inception, the trust fund has provided**
32 **in excess of one billion four hundred thirty million dollars to a variety of**
33 **education enhancements and opportunities for Louisiana students at every level**
34 **of education, which is an increase of one hundred twelve percent over the life**
35 **of the fund.**"

36 AMENDMENT NO. 7

37 On page 2, line 24, change "Louisiana Education" to "~~Louisiana Education~~"

1   AMENDMENT NO. 8

2   On page 2, delete line 25 and insert "~~Quality Trust Fund~~ **"Kevin P. Reilly, Sr. Louisiana**"

3   AMENDMENT NO. 9

4   On page 3, delete line 6 and insert "either the ~~Louisiana Education Quality Trust Fund~~"

5   AMENDMENT NO. 10

6   On page 3, delete line 24 and insert "~~Louisiana Education Quality Trust Fund~~ "**Kevin P.**"

7   AMENDMENT NO. 11

8   On page 3, line 28, change "Louisiana Education Quality Trust Fund**,**" to "~~Louisiana~~
9   ~~Education Quality Trust Fund~~" and at the beginning of line 29, delete "**hereinafter also**
10   **known as the**"

11   AMENDMENT NO. 12

12   On page 4, delete line 18 and insert "treasurer in the ~~Louisiana Education Quality Trust~~
13   ~~Fund~~" and at the beginning of line 19 delete "**as the**"

14   AMENDMENT NO. 13

15   On page 4, at the end of line 23, change "Louisiana" to "~~Louisiana~~"

16   AMENDMENT NO. 14

17   On page 4, delete line 24 and insert "~~Education Quality Trust Fund~~ **"Kevin P. Reilly, Sr.**"

18   AMENDMENT NO. 15

19   On page 5, delete line 3 and insert "of the ~~Louisiana Educational Quality Trust Fund~~" and
20   at the beginning of line 4, delete "**known as the**"

21   AMENDMENT NO. 16

22   On page 5, line 19, delete "**hereinafter**"

23   AMENDMENT NO. 17

24   On page 6, line 3, delete "**hereinafter**"

25   AMENDMENT NO. 18

26   On page 6, at the end of line 15, delete "**hereinafter**"

27   AMENDMENT NO. 19

28   On page 6, line 28, delete "**hereinafter**"

29   AMENDMENT NO. 20

30   On page 7, line 4, delete "**hereinafter**"

31   AMENDMENT NO. 21

32   On page 7, line 9, delete "**hereinafter**"

1   <u>AMENDMENT NO. 22</u>

2   On page 7, delete lines 12 through 25

3   <u>AMENDMENT NO. 23</u>

4   On page 7, at the beginning of line 26, change "Section 6." to "Section 5."

This set of amendment(s) was prepared by Jeanne C. Johnston.