HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Civil Law and Procedure to Original House Bill No. 348 by Representative Arnold

1 <u>AMENDMENT NO. 1</u>

- 2 On page 1, line 13, change "Federal Deposit Insurance Corporation" to "federally insured
- 3 <u>financial institution</u>" and at the beginning of line 14, delete "<u>insured institution</u>"

4 AMENDMENT NO. 2

- 5 On page 2, delete lines 4 through 12 in their entirety and insert the following:
- "C. (1) A federally insured financial institution shall maintain its
 report filed pursuant to R.S. 9:159 for three years after the date the report is
 filed.

 (2) For purposes of this Chapter, a federally insured financial
 institution shall maintain its records containing the information required to
 be included in the report until the holder files the report and for three years
 after the date of filing."