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## DIGEST

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Gisclair

HB No. 193

**Abstract:** Adds the 2012 NAICS classification for Ship Building and Repairing to the list of industries included in the definition of "port or port and harbor activity" for purposes of qualifying for the ports of La. tax credits.

Present law authorizes a ports of La. investor tax credit and an Import Export Cargo credit in order to encourage private investment in and the use of state port facilities. The ports of La. investor tax credit applies to the total capital costs of a qualifying project. Present law defines a "qualifying project" as a project sponsored or undertaken by a public port and investing companies with a capital cost of not less than \$5 million and at which the predominant trade or business activity conducted constitutes industrial warehousing, or port and harbor operations and cargo handling, including port or port and harbor activity.

Present law defines "port or port and harbor activity" as any trade or business described in the 1997 North American Industry Classification System (NAICS) within Subsector 493 (Warehousing and Storage), Industry Number 488310 (Port and Harbor Operations), or Industry Number 488320 (Marine Cargo Handling), when the trade or business is conducted on premises in which a duly recognized port authority has an ownership, leasehold, or other possessory interest and such premises are used as part of the operations of a port authority.

Proposed law retains present law but adds the 2012 NAICS Industry Number 336611 relative to Ship Building and Repairing to the trades and businesses included within the definition of "port or port and harbor activity".

(Amends R.S. 47:6036(B)(8))