



OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note

Fiscal Note On: HB 130 HLS 13RS 429
Bill Text Version: ENGROSSED
Opp. Chamb. Action:
Proposed Amd.:
Sub. Bill For.:

Date: April 18, 2013 5:09 PM Author: BERTHELOT
Dept./Agy.: Ascension Parish Government and Municipalities
Subject: Ascension Parish Visitor Enterprise Fund Analyst: Steven Kraemer

FUNDS/FUNDING EG NO IMPACT LF RV See Note Page 1 of 1
Changes distribution of the Ascension Parish Visitor Enterprise Fund

Purpose of Bill: This bill provides that the governing authority of each incorporated municipality in Ascension Parish (Donaldsonville, Gonzales, and Sorrento) and the governing authority of Ascension Parish (Ascension Parish Government) are to receive monies appropriated from the Ascension Parish Visitor Enterprise Fund.

Table with 7 columns: EXPENDITURES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

Table with 7 columns: REVENUES, 2013-14, 2014-15, 2015-16, 2016-17, 2017-18, 5-YEAR TOTAL. Rows include State Gen. Fd., Agy. Self-Gen., Ded./Other, Federal Funds, Local Funds, and Annual Total.

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

There is no anticipated direct material effect on overall governmental revenues as a result of this bill as this bill only changes how money in the Ascension Parish Visitor Enterprise Fund is to be distributed.

Fund statements provided by the Department of the Treasury show that the average deposits to the Fund for the last five years was approximately \$518,000.

This bill provides that for Fiscal Year 2013-14, the cities of Donaldsonville and Gonzales are each to receive \$75,000, the town of Sorrento is to receive \$5,000, and the Ascension Parish Government is to receive the remainder of monies deposited into the Fund (estimated distribution - approximately \$363,000).

For fiscal years after 2013-14, these entities are to receive a percentage of monies deposited into the fund as follows: cities of Donaldsonville and Gonzales - 12% (estimated distribution - approximately \$62,000) each, town of Sorrento - 1% (estimated distribution - approximately \$5,000), and Ascension Parish Government - 75% (estimated distribution - approximately \$389,000).

Senate Dual Referral Rules House
13.5.1 >= \$100,000 Annual Fiscal Cost {S&H} 6.8(F) >= \$500,000 Annual Fiscal Cost {S}
13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H} 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Joy Irwin
Director of Advisory Services