
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 46
by Representative Price

1 AMENDMENT NO. 1

2 On page 1, line 12, between "authorize a" and "cost-of-living" insert "one-time"

3 AMENDMENT NO. 2

4 On page 1, at the beginning of line 13, after "adjustment for" delete the remainder of the line
5 in its entirety and delete line 14 in its entirety and insert in lieu thereof: "certain retirees and
6 beneficiaries of the system. Such adjustment shall become effective July 1, 2013. Retirees
7 and beneficiaries who meet the eligibility requirements for adjustments pursuant to R.S.
8 11:1145.1 shall be eligible for the adjustment provided for in this Section if the retiree meets
9 one of the following criteria:"

10 AMENDMENT NO. 3

11 On page 1, at the end of line 20, change the period "." to a semicolon ";" and insert "and, the
12 cost of the cost-of-living adjustment shall not exceed the funds in the experience account.
13 The legislative actuary shall review the determination of the system's actuary regarding
14 funding of the cost-of-living adjustment and a cost-of-living adjustment shall not be granted
15 until the system's actuary and the legislative actuary agree on a determination."

16 AMENDMENT NO. 4

17 On page 2, above line 1, insert "C. No further action by the legislature shall be required in
18 order for the board to grant the cost-of-living adjustment authorized by this Section."

19 AMENDMENT NO. 5

20 On page 2, at the beginning of line 1, change "C." to "D."