HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 537 by Representative Katrina Jackson

1	AMENDMENT NO.	1

- 2 On page 1, line 3, after "products; to" and before "on certain" delete "authorize an additional
- 3 tax to be levied" and insert "levy an additional tax"

4 <u>AMENDMENT NO. 2</u>

- 5 On page 1, line 4, after "products;" and before "to provide" insert the following:
- 6 "to provide for use of the avails of the tax; to establish the Higher Education Revitalization Fund; to provide for the deposit, use, and investment of monies in the
- 8 fund; to require certain entities to submit reports to the legislature;"

9 <u>AMENDMENT NO. 3</u>

On page 1, line 16, after "tax of" and before "twentieths" change "sixty-eight" to "thirty-two"

11 AMENDMENT NO. 4

- On page 1, delete lines 18 and 20 in their entirety and insert the following:
- "(2) Cigars. Upon cigars invoiced by the manufacturer at one hundred twenty dollars per thousand or less, an additional tax of sixty-eight percent of the
- invoice price as defined by law, and upon cigars invoiced by the manufacturer at
- more than one hundred twenty dollars per thousand, an additional tax of sixty-eight
- percent of the invoice price as defined by law.
- 18 (3) Smoking tobacco. Upon smoking tobacco, an additional tax of sixty-19 eight percent of the invoice price as defined by law.
- 20 (4) Smokeless tobacco. Upon smokeless tobacco, An additional tax of sixty-21 eight percent of the invoice price as defined by law."

22 AMENDMENT NO. 5

- On page 2, line 1, after "(B)" delete the remainder of the line and delete line 2 in its entirety
- and insert the following:
- 25 "Disposition of collections. (1)(a) There is hereby established as a special fund
- within the state treasury the "Higher Education Revitalization Fund", hereinafter referred to as the "fund". After satisfying the requirements of Article VII, Section
- 28 9(B) of this constitution relative to the Bond Security and Redemption Fund, the
- 29 <u>state treasurer shall annually deposit into the fund an amount equal to the avails of</u>
- 30 <u>the tax imposed pursuant to this Section.</u>
- 31 (b) All unexpended and unencumbered monies in the fund at the end of the 32 fiscal year shall remain in the fund. The monies in the fund shall be invested by the
- state treasurer in the same manner as monies in the state general fund, and all earnings on investment of the monies in the fund shall be deposited into the fund.
 - •

1 2	(2) Monies in the fund shall be utilized and expended solely as provided for in this Subparagraph.
3 4 5	(a) Forty percent of the monies in the fund shall be deposited into the Louisiana Medical Assistance Trust Fund to be used solely for the Louisiana Medicaid Program.
6 7 8 9 10 11	(b) Ten percent of the monies in the fund shall be used solely to provide payments against the unfunded accrued liability of the Louisiana State Employees' Retirement System and the Teachers' Retirement System of Louisiana in proportion to the balance of such unfunded accrued liability of each such system, these funds shall be in addition to any payments required for the annual amortization of the unfunded accrued liability of the public retirement systems.
12 13 14	(c) Twenty percent of the monies in the fund shall be used solely by the Louisiana State University Board of Supervisors to provide funding for the Louisiana State University Health Sciences Centers.
15 16 17 18	(d) Four an one-half percent of the monies in the fund shall be used solely by the Louisiana State University Board of Supervisors to provide funding for the Louisiana State University A & M College, for expenditure only on healthcare research.
19 20 21 22	(e) Four and one-half percent of the monies in the fund shall be used solely by the Suthern University Board of Supervisors to provide funding for the Southern University - Agricultural and Mechanical College, for expenditure only on healthcare research.
23 24 25	(f) Four and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the University of Louisiana at Monroe School of Pharmacy.
26 27 28	(g) One and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the Grambling State University School of Nursing.
29 30 31	(h) One and one-half percent of the monies in the fund shall be used solely by the Louisiana State University Board of Supervisors to provide funding for the Louisiana State University - Alexandria School of Nursing.
32 33 34	(i) One and one-half percent of the monies in the fund shall be used solely by the Louisiana State University Board of Supervisors to provide funding for the Louisiana State University Health Sciences Center - New Orleans School of Nursing.
35 36 37	(j) One and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the McNeese State University School of Nursing.
38 39 40	(k) One and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the Nicholls State University School of Nursing.
41 42 43	(1) One and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the Northwestern State University School of Nursing.
44 45 46	(m) One and one-half percent of the monies in the fund shall be used solely by the University of Louisiana Board of Supervisors to provide funding for the Southeastern State University School of Nursing.

1	(n) One and one-half percent of the monies in the fund shall be used solely
2 3	by the University of Louisiana Board of Supervisors to provide funding for the
3	University of Louisiana at Lafayette School of Nursing.
4	(o) One and one-half percent of the monies in the fund shall be used solely
5	by the University of Louisiana Board of Supervisors to provide funding for the
6	University of Louisiana at Monroe School of Nursing.
7	(p) One and one-half percent of the monies in the fund shall be used solely
8	by the Southern University of Board of Supervisors to provide funding for the
9	Southern University School of Nursing.
10	(q) One-half of one percent of the monies in the fund shall be used solely by
11	the Louisiana State University Board of Supervisors to provide funding for the
12	Louisiana State University Health Sciences Center - New Orleans School of
13	<u>Dentistry.</u>
14	(r) One-half of one percent of the monies in the fund shall be used solely by
15	the University of Louisiana Board of Supervisors to provide funding for the
16	University of Louisiana at Monroe School of Dentistry.
17	(s) One-half of one percent of the monies in the fund shall be used solely by
18	the Southern University Board of Supervisors to provide funding for the Southern
19	<u>University - Shreveport Dental Hygiene Program.</u>
20	(3) All entities receiving appropriations from the fund as provided for in this
21	Section shall report to the legislature, no less than thirty days prior to the
22	commencement of each regular session, describing the expenditure of such monies.
23	(4) No amount appropriated as required in this Subparagraph shall displace,
24	replace, or supplant appropriations from the state general fund for the Louisiana
25	State University Board of Supervisors, the Southern University Board of
26	Supervisors, or the University of Louisiana Board of Supervisors. This shall mean
27	that no appropriation for any fiscal year from the Higher Education Revitalization
28	Fund shall be made for any purpose for which a general fund appropriation was
29	made in the previous year unless the total appropriations for the fiscal year from the
30	state general fund for such purpose exceed general fund appropriations for the
31	previous year."
	- · · · · · · · · · · · · · · · · · · ·