The original instrument was prepared by Margaret M. Corley. The following digest, which does not constitute a part of the legislative instrument, was prepared by Ashley Mitchell.

DIGEST

Peacock (SB 2)

<u>Present law</u> provides for the membership of the board of trustees for the Municipal Employees' Retirement System (MERS).

Proposed law provides for two additional members on the MERS board of trustees:

(1) The commissioner of administration or his designee, who shall be a nonvoting member.

(2) The state treasurer or his designee, who shall be a nonvoting member.

Effective June 30, 2013.

(Amends R.S. 11:1821(B))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Makes the commissioner of administration and state treasurer nonvoting members.