

1 WHEREAS, it is extremely unlikely that a private letter ruling will be issued prior
2 to July 1, 2013; and

3 WHEREAS, due to the uncertainty of the law's effectiveness, the legislature finds
4 it is appropriate to avoid unnecessary and considerable costs and potential harm to future
5 state employees that may result from proceeding with implementation of a plan that has been
6 deemed unconstitutional by the Nineteenth Judicial District Court of the State of Louisiana.

7 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana hereby suspends
8 the provisions of Chapter 7 of Subtitle II of Title 11 of the Louisiana Revised Statutes of
9 1950, comprised of R.S. 11:1399.1 through 1399.7.

10 BE IT FURTHER RESOLVED that it is the intent of the legislature that any
11 provisions contained in Act No. 483 of 2012 Regular Session of the Louisiana Legislature
12 that are not being suspended by the provisions of this Resolution shall continue in force and
13 effect and shall be interpreted as though they had not been amended by such Act until June
14 30, 2014.

15 BE IT FURTHER RESOLVED that the suspension shall become effective
16 immediately upon adoption of this resolution, and shall extend through June 30, 2014.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Margaret M. Corley.

DIGEST

Cortez

SCR No. 1

Suspends the implementation date of the cash balance plan. This law became effective on June 30, 2012, and provides for the establishment of a second tier of membership in Louisiana State Employees' Retirement System, Teachers' Retirement System of Louisiana, and Louisiana School Employees' Retirement System. Persons who begin state employment in non-hazardous duty positions on or after July 1, 2013, will be in the cash balance plan.

Effective immediately upon adoption, through June 30, 2014.

(Suspends Chapter 7 of Subtitle II of Title 11 of the Louisiana Revised Statutes of 1950, comprised of R.S. 11:1399.1 through 1399.7)