
DIGEST

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Ritchie

HB No. 257

Abstract: Adds a member to the Louisiana Citizens Property Insurance Corporation's board of directors.

Present law provides for 15 members on the Louisiana Citizens Property Insurance Corporation's (Corporation) board of directors.

Proposed law adds a member to the Corporation's board of directors. Further provides that the member will be appointed by the commissioner of insurance from a list of three nominees by the Louisiana Chapter of the National Association of Insurance and Financial Advisors.

Proposed law changes the quorum requirement of the Corporation's board of directors from seven to eight.

(Amends R.S. 22:2294(B); Adds R.S. 22:2294(A)(11))

Summary of Amendments Adopted by House

House Floor Amendments to the engrossed bill.

1. Changed the quorum requirement of the board of directors from seven to eight.