

Regular Session, 2013

HOUSE BILL NO. 257

BY REPRESENTATIVE RITCHIE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

INSURANCE/PROPERTY: Adds a member to the Louisiana Citizens Property Insurance Corporation's board of directors

1 AN ACT

2 To amend and reenact R.S. 22:2294(B) and to enact R.S. 22:2294(A)(11), relative to the  
3 Louisiana Citizens Property Insurance Corporation's board of directors; to provide  
4 for an additional board member; to allow the Louisiana Chapter of the National  
5 Association of Insurance and Financial Advisors to nominate three possible board  
6 members; to allow the commissioner of insurance to appoint a board member from  
7 the association's nominees; to change the quorum requirement of the board; and to  
8 provide for related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. R.S. 22:2294(B) is hereby amended and reenacted and R.S.  
11 22:2294(A)(11) is hereby enacted to read as follows:

12 §2294. Board of directors of corporation

13 A. The governing body of the corporation shall be a board of directors which  
14 shall consist of the following members, who shall be representative of the state's  
15 population as near as practicable:

16 \* \* \*

17 (11) One member appointed by the commissioner from a list of three  
18 nominees from the Louisiana Chapter of the National Association of Insurance and  
19 Financial Advisors, or its successor.

1 B. The quorum necessary for transaction of business is hereby established  
2 as ~~seven~~ eight members of the board in attendance.

3 \* \* \*

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Ritchie

HB No. 257

**Abstract:** Adds a member to the Louisiana Citizens Property Insurance Corporation's board of directors.

Present law provides for 15 members on the Louisiana Citizens Property Insurance Corporation's (Corporation) board of directors.

Proposed law adds a member to the Corporation's board of directors. Further provides that the member will be appointed by the commissioner of insurance from a list of three nominees by the Louisiana Chapter of the National Association of Insurance and Financial Advisors.

Proposed law changes the quorum requirement of the Corporation's board of directors from seven to eight.

(Amends R.S. 22:2294(B); Adds R.S. 22:2294(A)(11))

Summary of Amendments Adopted by House

House Floor Amendments to the engrossed bill.

1. Changed the quorum requirement of the board of directors from seven to eight.