HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Ways and Means to Original House Bill No. 705 by Representative Ponti

1 AMENDMENT NO. 1

2 On page 2, between lines 20 and 21, insert the following:

3 "(c) The credit for the cost of purchase for a solar electric system installed by a taxpayer at his residence shall not exceed the lesser of the 4 twelve month average of the previous calendar year of the energy needs of 5 6 the residence or the number of kilowatts, up to twelve kilowatts, installed at 7 a single residence at a cost basis of four dollars and fifty cents per watt. 8 (d) The credit for the cost of purchase for a solar electric system 9 installed by a third-party taxpayer at a residence through a lease with the owner of the residence shall not exceed the lesser of the twelve month 10 average of the previous calendar year of the energy needs of the residence or 11 the number of kilowatts, up to twelve kilowatts, installed at a single residence 12 at the cost basis of four dollars and fifty cents per watt." 13

- 14 AMENDMENT NO. 2
- 15 On page 3, between line 3 and 4, insert the following:

"(c) The credit for the cost of purchase for a solar thermal system
installed by a taxpayer at his residence or by a third-party taxpayer at a
residence in this state through a lease with the owner of the residence shall
not exceed ten thousand dollars or a cost basis of four dollars and fifty cents
per btu equivalent watt for a single residence."