
HOUSE COMMITTEE AMENDMENTS

Amendments proposed by House Committee on Retirement to Original House Bill No. 50
by Representative Pearson

1 AMENDMENT NO. 1

2 On page 2, above line 1, insert the following:

3 "Section 2. The provisions of this Act shall be implemented as follows:

4 (A) For members with less than twenty years of service on the effective date of this
5 Act:

6 (1) Beginning January 1, 2014, and continuing through December 31, 2014, the
7 assessment levied by the board shall be 8%.

8 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the
9 assessment levied by the board shall be 10%.

10 (B) For members with twenty years of service or more on the effective date of this
11 Act:

12 (1) Beginning January 1, 2014, and continuing through December 31, 2014, the
13 assessment levied by the board shall be 3.33%.

14 (2) Beginning January 1, 2015, and continuing through December 31, 2015, the
15 assessment levied by the board shall be 6.66%.

16 (3) Beginning January 1, 2016, and continuing through December 31, 2016, the
17 assessment levied by the board shall be 10%."

18 AMENDMENT NO. 2

19 On page 2, at the beginning of line 1, change "Section 2." to "Section 3."

20 AMENDMENT NO. 3

21 On page 2, line 1, after "effective on" delete the remainder of the line and delete lines 2 and
22 3 and insert "January 1, 2014."