

(KEYWORD, SUMMARY, AND DIGEST as amended by Senate committee amendments)

**RETIREMENT/SHERIFFS FUND: Provides relative to the calculation of final average compensation in the Sheriffs' Pension and Relief Fund**

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DIGEST

Present law establishes the Sheriffs' Pension and Relief Fund and the benefit structure therefor. As part of the benefit structure, present law provides final average compensation calculations for all members. Proposed law retains present law.

Present law provides that all members enrolled prior to July 1, 2006, have a three-year final average compensation calculation. Further provides that in all such calculations, the salary for the second year cannot exceed the salary for the first year by more than 125% and that the salary for the last year cannot exceed the salary for the second year by more than 125%. Proposed law retains present law.

Present law provides that all members enrolled on or after July 1, 2006, have a five-year final average compensation calculation. Proposed law retains present law.

Proposed law provides that for all members enrolled on or after July 1, 2013, for each year of the final average compensation period, the salary of one year shall not exceed the salary of the previous year by more than 115%.

Effective June 30, 2013.

(Amends R.S. 11:2178(B)(intro. para.)(1), and (3)(b) and (C)(1)(c)(i), (ii), (iii), and (iv)(aa) and (4); repeals R.S. 11:231(A)(6) and (C)(1)(d))

Summary of Amendments Adopted by House

Committee Amendments Proposed by House Committee on Retirement to the original bill.

- 1. Changes the anti-spiking provisions for persons hired on or after July 1, 2006, from a 125% cap to a 115% cap.

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Retirement to the engrossed bill

- 1. Provides for definition of final average compensation for purposes of disability, retirement, and death benefits.
- 2. Deletes provisions providing for anti-spiking for persons employed on or after July 1, 2006, and on or before June 30, 2013.
- 3. Provides that all members enrolled on or after July 1, 2013, have an anti-spiking provision with a cap of 115%.
- 4. Provides for an effective date of June 30, 2013.